

IN THE WORLD OF FINANCE

MARKET ACTIVE AND IRREGULAR

Decline Follows Quickly Upon Rally

FLUCTUATIONS IN ANACONDA

Atchison Strongest Feature of Railroad List—Union Pacific Supplied on Large Scale.

NEW YORK, Jan. 2.—The stock market after the opening was extremely active and irregular, with a fairly strong tone in the first few minutes, followed by a decline, a rally and then again by another moderate downward movement. Interest still centers in the money situation.

The widest fluctuations were in Anaconda, which sold up to 28, and then sold off to 23. Amalgamated sold at 11 1/2 at the opening, then falling to 10. Buying orders from many sources carried the price above 10, but met with renewed selling. Reading, after reacting to 12 1/2, rose to 14 1/2. Atchison was the strongest feature of the railroad list, and advanced to 9 1/2.

Union Pacific seemed to be supplied on a large scale by some of the recent heavy buyers, and after selling at 10 1/2 in the first few minutes, declined to 10. Taken altogether the market is big and broad, with heavy realizing profit-taking sales, supplemented by aggressive buying by bear traders.

Government bonds were unchanged; others steady. The stock opened thoroughly strong. Steel common was up to 1 1/2. Union Pacific was unchanged. Anaconda ranged from 7 to 9 per cent higher. Amalgamated was up 1/2 per cent. Smelting was up 1/4. American Locomotive, 1/2 to 3/4. St. Paul was nominally heavy. The international list was 1/2 to 3/4 higher.

The London market for Americans came strong at prices ranging from 1/4 to 1/2 above parity. In the opening hour prices were erratic with striking changes both ways. Anaconda opened up 7 points, to 28, and almost as quickly was 10 points. Amalgamated Copper was strong, reaching 11 1/2, but was unable to hold the high price. The rate for money loaned the first hour as high as 50 per cent, \$2,000,000 being reported as having been taken at that rate. Around the noon hour the rate got down to 30 per cent. It seems to be the opinion of most good judges that the high rates will hold for at least ten to fifteen days longer, and it is hardly expected to see the rate below 30 per cent during that time.

Gates & Co. in their circular today have this to say: "We feel that our valued clients have fared well during the past year and congratulate them all. We fully expect to see the volume of operations exceed those of last year and also predict record prices will be made in the months over those of last year. All the indications point to a continuation of the general prosperity for months to come, and while we expect reactions and good ones, we believe the trend will be upward for some time to come."

Announcement was made at the Treasury Department today that the payment of interest due February 1, on Government bonds, will be anticipated. Payments will be made in full. The amount thus anticipated is about \$1,700,000.

HEAVY DECLINES ON COTTON MARKET

NEW YORK, Jan. 2.—A lot of cotton came out on stop orders at the opening of the local market this morning and prices started weak at a decline of 13 to 17 points. The late morning showed the greatest decline and the break was soon increased to 20 points on July. The selling was started by the cables, which came much lower than expected, and the heaviest short selling was by the room element. Under this heavy pressure the list continued to decline. The trading was very active.

Opening prices were: January, 11.15; April, 11.45; May, 11.45; July, 11.45; September, 11.45; December, 11.45.

NEW YORK COTTON MARKET

NEW YORK, Jan. 2.—The following prices were quoted on the cotton market today:

	Open	High	Low	1/16
January	11.15	11.15	11.12	11.14
March	11.45	11.45	11.42	11.44
May	11.45	11.45	11.42	11.44
July	11.45	11.45	11.42	11.44

ST. PAUL ANNOUNCES NEW ISSUE OF STOCK

Contingent on Future Conditions of the Monetary Situation.

NEW YORK, Jan. 2.—The statement comes today from high sources that if the monetary situation becomes more normal, announcement will be made during the present month, that the directors of the St. Paul railway have decided to issue to shareholders, at par, the twenty-five millions of stock authorized by the stockholders in 1902. The statement is made that this step would have been taken in December except for the condition of the money market. So far as can be learned, the directors have not yet decided whether they will issue \$100,000,000, 4 per cent convertible bonds or an equal amount of 3 1/2 per cent straight mortgage bonds.

ANNUAL ELECTIONS.

The board of directors of the Washington Market for the year 1935, at the annual meeting held yesterday, was elected as follows: Messrs. Paul Butler, M. E. Chandler, Lloyd H. Chandler, John Cassells, William F. Frank, Frank T. Chamberlin, William F. Cox, S. W. Curdren, George W. Gray, N. G. Ordway, Edw. R. Tucker, Edw. O. Whitford and F. G. Wilkins. The officers will be elected by the board during the present week.

At the annual election of the Firemen's Insurance Company, held today, the following were elected as officers for the current year: A. A. Wilson, R. G. Davis, William J. Wilson, Frank Hume, H. C. McCauley, F. C. Alsworth, Edward Derrick, Samuel S. Lutz, George W. Moss, R. A. Casbeer, E. O. Jones, John Quinn and M. J. Adler. The board will meet tomorrow to elect officers.

NEW YORK STOCK MARKET.

[Reported by W. B. Hibbs & Co., 1419 F street, Members New York Stock Exchange, Chicago Board of Trade, and Washington Stock Exchange.]

	Open	High	Low	1/16
Amal. Copper	11 1/2	11 1/2	10 1/2	10 1/2
Am. Car & Foundry	4 1/2	4 1/2	4 1/2	4 1/2
Amer. Locomotive	1 1/2	1 1/2	1 1/2	1 1/2
Amer. Smelting	10 1/2	10 1/2	10 1/2	10 1/2
Amer. Steel	11 1/2	11 1/2	11 1/2	11 1/2
At. Top. & S. Fe.	9 1/2	9 1/2	9 1/2	9 1/2
At. Top. & S. Fe. pfd.	10 1/2	10 1/2	10 1/2	10 1/2
Bell	11 1/2	11 1/2	11 1/2	11 1/2
Brook. Rapid Trans.	8 1/2	8 1/2	8 1/2	8 1/2
Canadian Pacific	17 1/2	17 1/2	17 1/2	17 1/2
Chl. & N. W.	21 1/2	21 1/2	21 1/2	21 1/2
Chl. & N. W. pfd.	18 1/2	18 1/2	18 1/2	18 1/2
Colo. Fuel & Iron	5 1/2	5 1/2	5 1/2	5 1/2
Consolidated Gas	18 1/2	18 1/2	18 1/2	18 1/2
Del. & Hudson	22 1/2	22 1/2	22 1/2	22 1/2
Erie, common	4 1/2	4 1/2	4 1/2	4 1/2
Erie, 1st pfd.	8 1/2	8 1/2	8 1/2	8 1/2
Gen. Electric	17 1/2	17 1/2	17 1/2	17 1/2
Illinois Central	17 1/2	17 1/2	17 1/2	17 1/2
K. Southern	3 1/2	3 1/2	3 1/2	3 1/2
K. Southern pfd.	6 1/2	6 1/2	6 1/2	6 1/2
Louis. & Nash.	13 1/2	13 1/2	13 1/2	13 1/2
Manhattan Elevated	10 1/2	10 1/2	10 1/2	10 1/2
Met. St. & A. R.	12 1/2	12 1/2	12 1/2	12 1/2
Met. St. & A. R. pfd.	12 1/2	12 1/2	12 1/2	12 1/2
Mo. Kan. & Tex.	3 1/2	3 1/2	3 1/2	3 1/2
Mo. Kan. & Tex. pfd.	3 1/2	3 1/2	3 1/2	3 1/2
Mo. Pacific	10 1/2	10 1/2	10 1/2	10 1/2
Norfolk & Western	20 1/2	20 1/2	20 1/2	20 1/2
Norfolk & Western pfd.	20 1/2	20 1/2	20 1/2	20 1/2
N. Y. C. & H. R.	32 1/2	32 1/2	32 1/2	32 1/2
N. Y. C. & H. R. pfd.	32 1/2	32 1/2	32 1/2	32 1/2
Pacific Mail Steamer	48 1/2	48 1/2	48 1/2	48 1/2
Pennsylvania R. R.	14 1/2	14 1/2	14 1/2	14 1/2
Pennsylvania R. R. pfd.	14 1/2	14 1/2	14 1/2	14 1/2
Pressed Steel	5 1/2	5 1/2	5 1/2	5 1/2
Reading	13 1/2	13 1/2	13 1/2	13 1/2
R. Steel Springs	6 1/2	6 1/2	6 1/2	6 1/2
Rock Island	24 1/2	24 1/2	24 1/2	24 1/2
Sloss-Sheffield Steel	90 1/2	90 1/2	90 1/2	90 1/2
Southern Railway	6 1/2	6 1/2	6 1/2	6 1/2
Tenn. Coal & Iron	12 1/2	12 1/2	12 1/2	12 1/2
Union Pacific	10 1/2	10 1/2	10 1/2	10 1/2
Central Leather	4 1/2	4 1/2	4 1/2	4 1/2
Central Leather pfd.	4 1/2	4 1/2	4 1/2	4 1/2
U. S. Rubber	3 1/2	3 1/2	3 1/2	3 1/2
U. S. Steel	4 1/2	4 1/2	4 1/2	4 1/2
U. S. Steel pfd.	4 1/2	4 1/2	4 1/2	4 1/2
Western Union	8 1/2	8 1/2	8 1/2	8 1/2
Vis. Central	3 1/2	3 1/2	3 1/2	3 1/2
Vis. Central pfd.	3 1/2	3 1/2	3 1/2	3 1/2

GOVERNMENT BONDS.

	Bid	Ask
U. S. 5 1/2, reg., 1937	102 1/2	103 1/2
U. S. 5 1/2, reg., 1938	102 1/2	103 1/2
U. S. 5 1/2, reg., 1939	102 1/2	103 1/2
U. S. 5 1/2, reg., 1940	102 1/2	103 1/2
U. S. 5 1/2, reg., 1941	102 1/2	103 1/2
U. S. 5 1/2, reg., 1942	102 1/2	103 1/2
U. S. 5 1/2, reg., 1943	102 1/2	103 1/2
U. S. 5 1/2, reg., 1944	102 1/2	103 1/2
U. S. 5 1/2, reg., 1945	102 1/2	103 1/2
U. S. 5 1/2, reg., 1946	102 1/2	103 1/2
U. S. 5 1/2, reg., 1947	102 1/2	103 1/2
U. S. 5 1/2, reg., 1948	102 1/2	103 1/2
U. S. 5 1/2, reg., 1949	102 1/2	103 1/2
U. S. 5 1/2, reg., 1950	102 1/2	103 1/2

CHICAGO GRAIN MARKET.

CHICAGO, Jan. 2.—The following prices				
were quoted on the grain market today:				
Wheat—	Open.	High.	Low.	1/16
May	88	83 1/2	87 1/2	8 1/2
July	84 1/2	81 1/2	84 1/2	8 1/2
Sept.	84 1/2	81 1/2	84 1/2	8 1/2
Nov.	84 1/2	81 1/2	84 1/2	8 1/2
Jan.	84 1/2	81 1/2	84 1/2	8 1/2
Mar.	84 1/2	81 1/2	84 1/2	8 1/2
May	44 1/2	44 1/2	44 1/2	4 1/2
July	44 1/2	44 1/2	44 1/2	4 1/2
Sept.	44 1/2	44 1/2	44 1/2	4 1/2
Nov.	44 1/2	44 1/2	44 1/2	4 1/2
Jan.	44 1/2	44 1/2	44 1/2	4 1/2
Mar.	44 1/2	44 1/2	44 1/2	4 1/2
May	32 1/2	32 1/2	32 1/2	3 1/2
July	32 1/2	32 1/2	32 1/2	3 1/2
Sept.	32 1/2	32 1/2	32 1/2	3 1/2
Nov.	32 1/2	32 1/2	32 1/2	3 1/2
Jan.	32 1/2	32 1/2	32 1/2	3 1/2
Mar.	32 1/2	32 1/2	32 1/2	3 1/2
May	13 1/2	13 1/2	13 1/2	1 1/2
July	13 1/2	13 1/2	13 1/2	1 1/2
Sept.	13 1/2	13 1/2	13 1/2	1 1/2
Nov.	13 1/2	13 1/2	13 1/2	1 1/2
Jan.	13 1/2	13 1/2	13 1/2	1 1/2
Mar.	13 1/2	13 1/2	13 1/2	1 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
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Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
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Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
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Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
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May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
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Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
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Nov.	7 1/2	7 1/2	7 1/2	7 1/2
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Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
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Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
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Mar.	7 1/2	7 1/2	7 1/2	7 1/2
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Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
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Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
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Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
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Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7 1/2	7 1/2
Mar.	7 1/2	7 1/2	7 1/2	7 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2
July	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2
Nov.	7 1/2	7 1/2	7 1/2	7 1/2
Jan.	7 1/2	7 1/2	7	